BODY OF THE PROCEDURE:

Unrestricted residual funds resulting from a fixed-price sponsored program award will be made available to the designated college account by transferring the funds to an established account that meet all of the following criteria:

all terms and conditions of the award (including all deliverables) have been fulfilled; all expenses related to the project (except approved

- 3) Grants Accounting will calculate the facilities & administration costs on the total award at the negotiated rate that was in effect at the time the award was received or at another rate as determined by the Vice President for Research at award set up. The University will be reimbursed for its facilities & administration costs prior to the transfer of unrestricted residual funds to the designated account.
- 4) Grants Accounting will transfer the unrestricted residual funds to the designated account to be used by the college/department for other expenses related to research.